

News Release

For Immediate Release
28 May 2024

Manulife Launches Manulife MediShield: Affordable Life and Medical Insurance for Young Adults

Kuala Lumpur – Manulife Insurance Berhad (Manulife Malaysia), a leading health insurance provider, has just launched a latest addition to their health solutions - Manulife MediShield. Manulife MediShield is an innovative life and medical insurance plan designed specifically for the Gen-Z population as the product aims to provide accessible coverage to the mass market's young adults through a simple enrolment process and affordable premiums, ensuring financial security from an early stage of life.

The Gen-Z segment is the current generation embarking on their journey into the workforce. Protection for both financial and physical well-being is both essential and vital. Manulife MediShield is tailored to suit the needs of this segment, budget-friendly and benefits as a foundation that would help them build a better future.

Manulife MediShield offers premiums starting from as low as RM100 per month, making it an attractive option for the Gen-Z segment. The key benefits of the plan include coverage against death, Total and Permanent Disability (TPD), and medical expenses coverage such as pre- and post-hospitalization charges, intensive care services, surgical expenses and out-patient benefits for a coverage period of 30 years.

One of the standout features of Manulife MediShield is its affordability and flexibility. The plan boasts no lifetime limit on medical coverage and an auto-increase of 10% annual limit each year, up to a maximum of 50%, regardless of claims history.

Additionally, customers can enjoy up to 40% No Claim Discount (NCD) on insurance charges for medical benefits and be entitled for the First Dollar Benefit, where the plan covers upfront costs when the customer's NCD is at 40%

"As a trusted insurance provider, Manulife is committed to meeting the evolving needs of our customers at every stage of life. With the launch of Manulife MediShield, we aim to empower Gen-Z to take control of their financial future by providing them with affordable and comprehensive life and medical insurance coverage." said Vibha Coburn, CEO of Manulife Insurance Berhad

"The common reason of not having enough money or the impression that being single and non-dependent to anyone is something that is frequently heard by young adults. As life changes, Manulife MediShield can be an affordable approach to supporting your living expenses and loved ones financially," Vibha continued.

Manulife MediShield is launched in the market to give the opportunity to the Gen-Z segment to have a platform to start saving and thinking about a brighter future.

For more information about Manulife MediShield and to enrol today, visit [Manulife MediShield | Medical Protection | Manulife Malaysia](#)

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About Manulife Malaysia

Manulife Holdings Berhad is part of Canada-based Manulife Financial Corporation. Through its subsidiary companies, Manulife Malaysia offers an innovative range of financial protection, health and wealth management products and services to meet different customer needs. Manulife Malaysia currently serves the needs of over 350,000 policyholders and wealth management customers. Manulife Holdings Berhad has been listed on the Main Board of Bursa Malaysia since 1984. As of 31 December 2023, its assets under management were over RM13.9 billion. To learn more about Manulife Malaysia, visit: www.manulife.com.my.

About Manulife

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2022, we had more than 40,000 employees, over 116,000 agents, and thousands of distribution partners, serving over 34 million customers. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.

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